

30 January 2025

IFRS Interpretations Committee
7 Westferry Circus,
Canary Wharf
London E14 4HD
United Kingdom

RE: IFRS IC Tentative Agenda Decision – Assessing Indicators of Hyperinflationary Economies (IAS 29)

The Saudi Organization for Chartered and Professional Accountants (SOCPA) welcomes the opportunity to offer its views on the above Tentative Agenda Decision (TAD) discussed by the IFRS Interpretations Committee (the IFRS IC) in November 2024.

SOCPA believes the requirements of the Standard are very clear in relation to the matters raised in the request. Therefore, SOCPA concurs with the Committee's conclusion that it may decide not to add a standard-setting project to the work plan.

Please feel free to contact Dr. Abdulrahman Alrazeen at (razeena@socpa.org.sa) for any clarification or further information.

Sincerely,

Dr. Ahmad Almeghames
SOCPA Chief Executive Officer

