



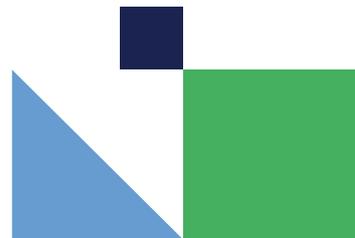
رؤية  
VISION 2030  
المملكة العربية السعودية  
KINGDOM OF SAUDI ARABIA



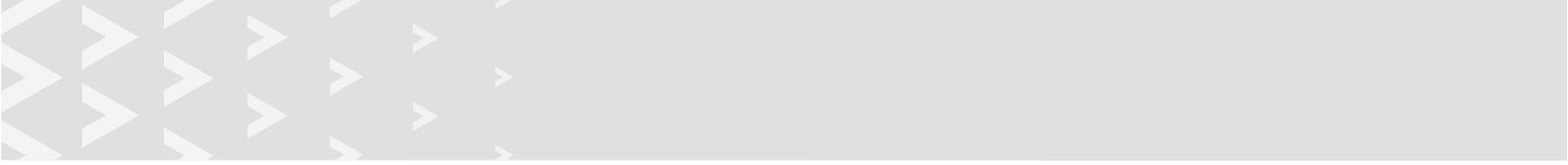
# SOCPA

## Model Accounting Curriculum

April 2022





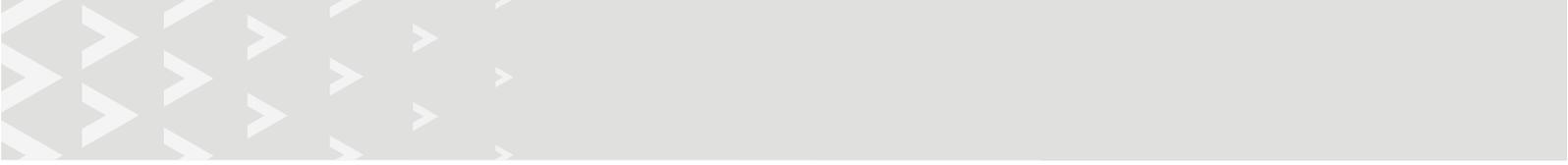


بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



We are determined — with God’s help — to continue implementing economic initiatives and reforms to achieve the goals of the Kingdom’s Vision 2030.

**The Custodian of the Two Holy Mosques**  
**King Salman bin Abdulaziz Al Saud**



We are determined to build a thriving country in which all citizens can fulfil their dreams, hopes and ambitions. Therefore, we will not rest until our nation is a leader in providing opportunities for all through education and training, and high-quality services such as employment initiatives, health, housing, and entertainment.



**His Royal Highness**  
**Prince Mohammed bin Salman Al Saud**



## Disclaimer

The contents of this publication do not necessarily reflect the position or opinion of the Saudi Organization for Chartered and Professional Accountants (SOCPA), and do not necessarily reflect the position or opinion of the Prince Sultan University (PSU). This publication is designed to provide the SOCPA model market-driven undergraduate accounting curriculum in Saudi Arabia.

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# 01 | Introduction



## Introduction

In cooperation with Prince Sultan University (PSU), Saudi Organization for Chartered and Professional Accountant (SOCPA) has designed the Accounting curriculum to fulfil the needs of the market by producing Saudi graduates who are efficient, effective and qualified, and also generating jobs for them, in line with Saudi Vision 2030.

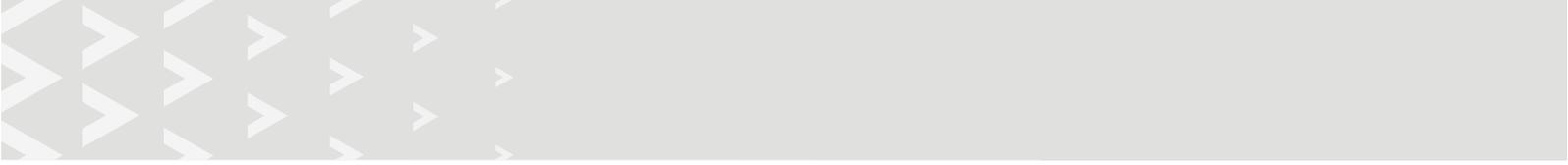
Due to the Saudization of accounting jobs and the need of the current market, building this curriculum is part of the SOCPA Strategic Plan 2021-2025. This curriculum was developed based on the evaluation of the current and alumni accounting graduates' knowledge and skills. The graduates will be equipped with the required skills, knowledge, understanding, values and professional development. This is to raise their chances of finding jobs in Kingdom of Saudi Arabia. This curriculum was designed by the team that consists of members from PSU teaching staff and SOCPA.

The curriculum is comprehensive and research-based. It consists of analysis of archive data, questionnaires, interviews with controlling group, and also conducting several meetings with SOCPA officials and external experts.

The design of the curriculum was benchmarked with 30 international universities. Additionally, it was benefited from the focused group that contained representatives from accounting and auditing institutions and also representatives from the Ministry

of Finance, Ministry of Education, Ministry of Human Resources and Social Development, Ministry of Investment, Ministry of Commerce, the feedback of the curriculum draft that was received from 13 Academic, professional, national and international experts.

The Saudi Organization of Chartered and Professional Accountant would like to thank Dr. Ahmed Yamani (PSU president), Dr. Saad Al-Rwaita (PSU vice president, administrative and financial affairs) for their support. We also would like to thank the members of the implementation and follow up committee from SOCPA: Dr. Mosaab Aljuaid (executive director for membership and professional qualification), Dr. Musab al Naeem (member of the Education and Training Committee), Dr. Saad Almosa (dean of College of Business and Administration at PSU), Prof. Mohammad Nour AlNabi (chair of Accounting Department and the assistant for the PSU president) for their continuous support since the start of this project. We also would like to thank the research team that worked on the accomplishment of this project at PSU, and thank all the national and international experts for their fruitful feedback. Finally, we thank all the chairs of the accounting departments at Saudi universities for their participations in the focus group and all who contributed to this project.







02

**SOCPA Model  
Accounting  
Curriculum**



## SOCPA Model Accounting Curriculum

The SOCPA model is developed by mapping its curriculum and courses' learning outcomes (LO) to Saudi Arabia Qualification Framework (SAQF)'s three domains of learning (LO 1: Knowledge and understanding, LO 2: Skills, LO 3: Values) and AACSB's five learning goals (LG 1: Core Knowledge and Global perspectives, LG 2: critical thinking skills, LG 3: Ethical and social responsibility; LG 4: Thought Leadership and LG 5: Communication skills).

SAQF and the Association to Advance Collegiate Schools of Business (AACSB) are local and international accreditation bodies that provide quality assurance to stakeholders that a program's curriculum meets the industry standard. Further, to enhance the robustness of the SOCPA model, we have mapped our courses' learning outcomes with the American Institute of Certified Public Accountants' (AICPA) CPA Evolution Model Curriculum.

The SOCPA model curricula will also provide students with opportunities to advance themselves in the internal auditing profession. This curriculum aligns closely with the Internal Auditing Education Partnership (IAEP) program targeting the Comprehensive Internal Auditing framework which helps to prepare students for the Certified Internal Auditor (CIA) examination. As shown below (diagram and table), the SOCPA model has been aligned with key global and local stakeholders' learning frameworks.



## Saudi Arabia Qualification Framework (SAQF)

### > LEARNING GOALS and OUTCOMES

	Learning Goals (LG)	SAQF PLO	Program Learning Outcomes (LO)
Knowledge	LG1 Students will have literacy and understanding in business and accounting knowledge.	PLO 1.1	Demonstrate business and accounting knowledge in globalized and diversified environment.
		PLO 1.2	Synthesize business information and problems through the application of technical accounting concepts.
Skills	LG2 Students will have the required analytical and critical thinking skills for lifelong learning.	PLO 2.1	Apply analytical and critical thinking in business decision making.
	LG3 Students will demonstrate effective communication skills.	PLO 2.2	Ability to communicate effectively in oral form.
		PLO 2.3	Ability to communicate effectively in written form using modern technologies.
Values	LG4 Students will demonstrate an awareness of ethical, cultural, and social issues.	PLO 3.1	Articulate relevant professional codes of conduct and ethical standards related to the practice of accounting.
	LG5 Students will be effective team members and cultivate hought leadership.	PLO 3.2	Understand group dynamics and become a contributing team member and apply the principles of leadership.

### > BACHELOR OF ACCOUNTING

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SOCPA Curriculum

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CPA MODEL CURRICULUM

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COMPREHENSIVE INTERNAL AUDITING (IAEP)

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IFAC/ IES COMPETENCIES FRAMEWORK

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SAQF LEARNING DOMAINS

## ➤ Course alignment with IFAC/IESs (International Education Standards) recommended framework

IFAC/IES FRAMEWORK	GENERAL COMPE- TENCIES AREA	ACCOUNTING COURSES
<b>FOUNDATION COMPETENCY</b>		
Local History and culture.	Islamic Economics and Financial Transactions.	
Academic Integrity	<ul style="list-style-type: none"> <li>• English Language skills</li> <li>• Business Research and Writing</li> <li>• Business Ethics</li> </ul>	
Sustainability and Corporate Social Responsibility (CSR)	Islamic Economics and Financial Transactions	<ul style="list-style-type: none"> <li>• Sustainability Accounting and Governance</li> <li>• Professional Practices and Ethics in Accounting</li> </ul>
Disruption in Business	International Business	
Entrepreneurship	<ul style="list-style-type: none"> <li>• Business environment and</li> <li>• organizational behavior</li> </ul> Entrepreneurship	
Data Analytics Concepts	Statistics and Probability	Big Data and Artificial Intelligence
Economic Issues and Public Policy	Economics Islamic Economics and Financial Transactions	<ul style="list-style-type: none"> <li>• Financial Statement Analysis</li> <li>• Big Data and Artificial Intelligence</li> </ul>
Analyzing Business Data	<ul style="list-style-type: none"> <li>• Information Technology and Computer Applications for Business</li> <li>• Statistics and Probability</li> <li>• Feasibility Study</li> </ul>	

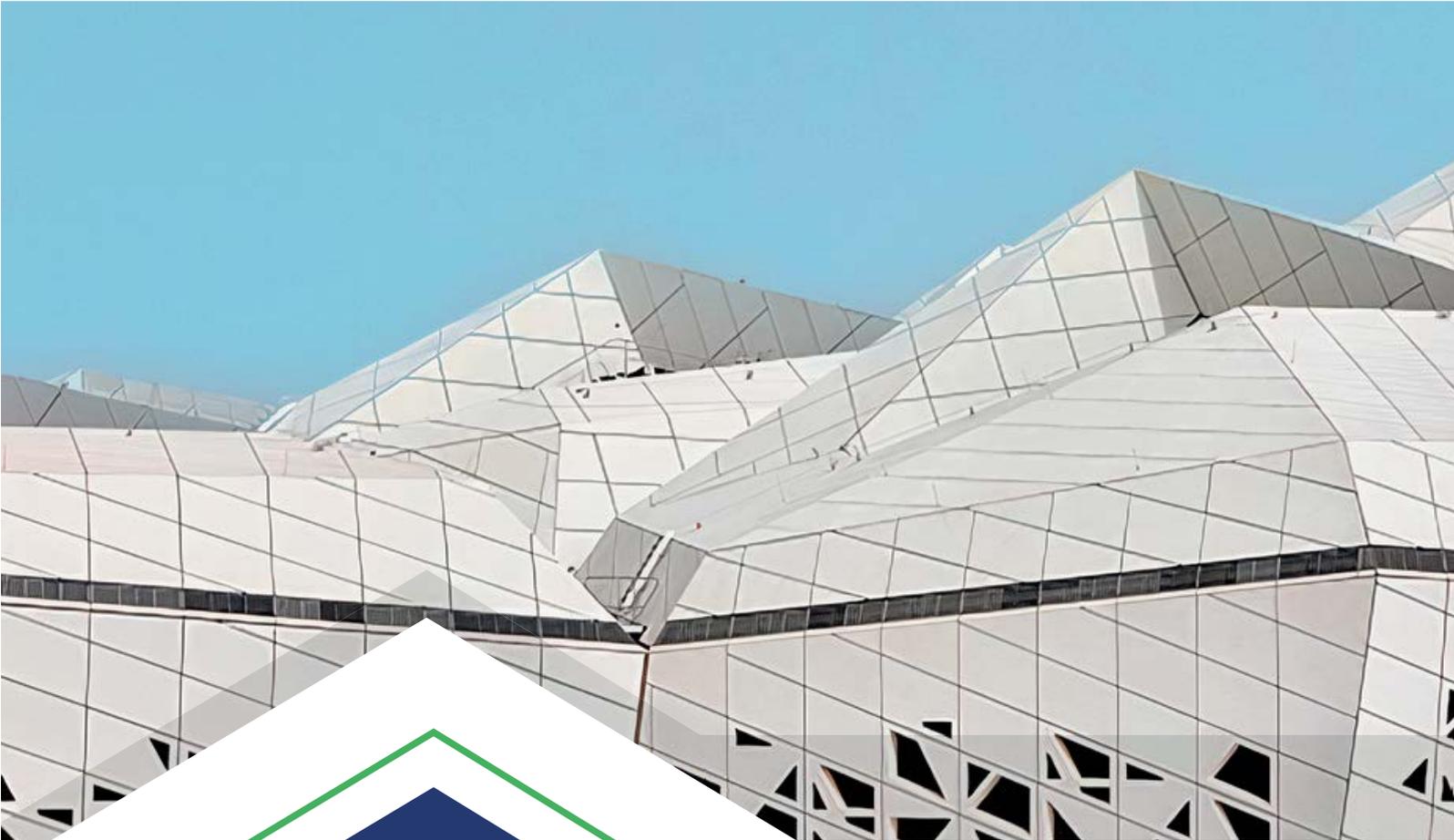
IFAC/IES FRAMEWORK	GENERAL COMPETENCIES AREA	ACCOUNTING COURSES
<b>TECHNICAL COMPETENCY AREAS (TCAs)</b>		
<b>TCA01:</b> Accounting Systems and Processes		<ul style="list-style-type: none"> <li>• Foundation in Financial Accounting</li> <li>• Foundation in Managerial Accounting</li> <li>• Introduction to Digital Accounting</li> </ul>
<b>TCA02:</b> Financial Accounting and Reporting		<ul style="list-style-type: none"> <li>• Foundation in Financial Accounting</li> <li>• Financial Reporting I</li> <li>• Financial Reporting II</li> <li>• Advanced Financial Reporting</li> <li>• Financial Statement Analysis</li> </ul>
<b>TCA03:</b> Audit and Assurance Services		<ul style="list-style-type: none"> <li>• Auditing and Assurance Services</li> <li>• Digital Auditing</li> <li>• Principles of Internal Auditing</li> </ul>
<b>TCA04:</b> Finance and Financial Management	Finance and Financial Management	
<b>TCA05:</b> Business Laws and Regulations	Business Regulations	
<b>TCA06:</b> Economics	Economics	
<b>TCA07:</b> Management Accounting		<ul style="list-style-type: none"> <li>• Foundation in Managerial Accounting</li> <li>• Strategic Cost Analysis</li> <li>• Managerial Accounting and Decision Making</li> </ul>
<b>TCA08:</b> Quantitative Methods	Statistics and Probability	
<b>TCA09:</b> Taxation		<ul style="list-style-type: none"> <li>• Zakat Accounting</li> <li>• Tax Accounting</li> <li>• Value Added Tax</li> <li>• Advanced Cases in Zakat and Tax</li> <li>• International Taxation</li> </ul>



IFAC/IES FRAMEWORK	GENERAL COMPE- TENCIES AREA	ACCOUNTING COURSES
<b>TCA10:</b> Information Technol- ogy	<ul style="list-style-type: none"> <li>• Information Technology and Computer Applica- tions for</li> <li>• Business Digital Market- ing</li> <li>• Management Informa- tion Systems</li> </ul>	<ul style="list-style-type: none"> <li>• Digital Auditing</li> <li>• Big Data and Artificial Intelligence</li> </ul>
<b>TCA11:</b> Business and Organiza- tional Environment	<ul style="list-style-type: none"> <li>• Business environment and organizational be- havior</li> <li>• International Business</li> </ul>	
<b>TCA12:</b> Governance, Risk Man- agement and Internal Control		<ul style="list-style-type: none"> <li>• Professional Practices and Ethics in Accounting</li> <li>• Auditing and Assurance Services</li> <li>• Digital Auditing</li> <li>• Principles of Internal Auditing</li> </ul>
<b>TCA13:</b> Business Strategy and Environment	Strategic Management	Managerial Accounting and Decision Making
Advanced level course		
Work-Integrated Learning (Work placement/Internship)		Internship in Accounting
International Accounting		<ul style="list-style-type: none"> <li>• Financial Reporting I</li> <li>• Financial Reporting II</li> <li>• Advanced Financial Reporting</li> <li>• International Taxation</li> </ul>
Forensic Accounting		Forensic Accounting and Cy- bersecurity
Digital Business	<ul style="list-style-type: none"> <li>• Digital Marketing</li> <li>• Management Informa- tion Systems</li> </ul>	<ul style="list-style-type: none"> <li>• Introduction to Digital Accounting</li> <li>• Big Data and Artificial Intelligence</li> <li>• Digital Auditing</li> </ul>
Big Data Management and Artificial Intelligence		Big Data and Artificial Intelligence

IFAC/IES FRAMEWORK	GENERAL COMPE- TENCIES AREA	ACCOUNTING COURSES
<b>PROFESSIONAL COMPETENCY AREAS (PCAs)</b> (Graduate capabilities)		
<b>PCA01:</b> Intellectual Skills (Critical thinking and problem-solving)	Advanced level courses and higher-level competencies	
<b>PCA02:</b> Interpersonal and Communication Skills (Teamwork)	Communications Skills	<ul style="list-style-type: none"> <li>• Professional Practices and Ethics in Accounting</li> <li>• Internship in Accounting</li> <li>• All advanced level courses</li> </ul>
<b>PCA03:</b> Personal Skills (Attitudes and Behavior)	Business environment and organizational behavior	<ul style="list-style-type: none"> <li>• Professional Practices and Ethics in Accounting</li> <li>• Internship in Accounting</li> </ul>
<b>PCA04:</b> Organizational (Time management, people management and leadership)	<ul style="list-style-type: none"> <li>• Strategic Management</li> <li>• Business environment and organizational behavior</li> </ul>	Internship in Accounting
<b>PCA05:</b> Ethical principles, professional values and Integrity.	Business Ethics	<ul style="list-style-type: none"> <li>• Professional Practices and Ethics in Accounting</li> <li>• Internship in Accounting</li> </ul>







**03**

## Structure of the Program



## Structure of the Program

Depending on the semester system, to obtain the Bachelor degree in accounting, students will be required to complete the following credit hours across 4 years.

	Semester System	Trimester System
Accounting program requirements	52 – 75 Credits (40-50% of total credits)	72 – 95 Credits (40-50% of total credits)
TOTAL CREDIT HOURS	130 - 150 Credits	180 - 190 Credits

As listed below, the SOCPA model is composed of both credit/non-credit points core and elective courses at four levels of proficiencies: **Enabling, Foundation, Intermediate, and Advanced.**

The **Enabling program** is non-credit compulsory on-line short courses, covering:

- Local Culture, customs and Values and
- Academic Integrity.

These two non-credit courses help students understand competency areas in their local context with set academic integrity policies. The foundation, intermediate and advanced levels programs cover courses with credit points covering both accounting and general competency areas in line with the IESs 3 and 4 and IFAC framework.

The **Foundation level core courses** introduce general topics for all business students including accounting ranging from basic business and commerce courses including introduction to basic accounting, data analytics, finance, and economics.

The **Intermediate level** core courses focus on integrating technical competencies and professional skills in the curriculum. **The Advanced level** courses focus on advanced skills, knowledge and understanding in accounting issues using real-life cases in organizations.

Students can also take some optional courses on contemporary areas such as Big Data and Artificial Intelligence, Forensic Accounting and Cyber Security, Digital Auditing, Value Added Tax, International Taxation, and Advanced Cases in Zakat and Tax.

## List of Core Courses

### > Foundation Level

- Foundation in Financial Accounting.
- Foundation in Managerial Accounting.

### > Intermediate Level

- Introduction to Digital Accounting.
- Financial Reporting I.
- Strategic Cost Analysis.
- Financial Reporting II.
- Introduction to Arabic/English Financial Statements.
- Governmental Accounting.
- Zakat Accounting.
- Tax Accounting.
- Principles of Internal Auditing.
- Auditing and Assurance Services.

### > Advanced Level

- Advanced Financial Reporting.
- Sustainability Accounting and Governance.
- Financial Statement Analysis.
- Managerial Accounting and Decision Making.
- Professional Practices and Ethics in Accounting.
- Internship in Accounting.

## List of elective courses

- Big Data and Artificial Intelligence.
- Forensic Accounting and Cyber Security.
- Digital Auditing.
- Value Added Tax.
- International Taxation.
- Advanced Cases in Zakat and Tax.
- Accounting For Financial Institutions.
- Special Topics In Accounting.







04

## Competencies and Courses in Details



## Competencies and Courses in Details

The program structure covers both general and accounting competency areas. At the foundation level, general competency areas are covered and IFAC/IESs competency areas are covered at the foundation, intermediate, and advanced levels.

### > Description of general competencies

Competencies	Description
<b>English Language skills</b>	This competency covers all essential aspects of the English language students require for a successful career. It not only helps students to strengthen their reading and writing skills but also provides them with the opportunity to develop effective professional listening, speaking, and reading skills. Students will improve their vocabulary and develop greater confidence in communicating effectively in English.
<b>Communications Skills</b>	This competency is to familiarize students with the processes of communications in interpersonal, organizational, and intercultural contexts. Topics covered include communications paradigms, perceptual processes, personal and professional relationships, materials related to verbal and non-verbal communications, communications technology, and the role communications plays in culture.
<b>Business Research and Writing</b>	This competency aims to provide students with a foundation for business research and writing. Students will engage in learning activities to become proficient readers of business reports and understand the process of business writing. Students will learn how to paraphrase and synthesize ideas from several different sources, cite and reference information sources. Students will also be instructed in narrowing a topic, annotating sources, formatting and writing a report, and research ethics.

Competencies	Description
<p><b>Information Technology and Computer Applications for Business</b></p>	<p>This competency can be introduced at the foundation and intermediate levels about computers and information technology and their applications in society. Topics covered include database applications and implications, telecommunications and networking, artificial intelligence, graphics, hypermedia, and multimedia. An outlook on computers current and future impacts on individuals, business, and society as a whole are discussed and students are introduced to simple Web page design and development tools. At the intermediate level, this competency shall introduce computer concepts within the framework of business applications. Integrated software packages "Microsoft Office" (Excel, Project, and Visio) can be introduced to build a solid foundation in the use of spreadsheets (decision making), Project Management and Visio for graphical modeling.</p>
<p><b>Statistics and Probability</b></p>	<p>At the foundation level, this competency introduces a range of statistical concepts and techniques. Estimations of statistical distributions such as mean, variance, and their applications are introduced. Course covered also include random variables, frequency distributions, descriptive stats, discrete probability and probability theory. At a more advanced level, this competency can cover multiple regression, the analysis of variance, the analysis of covariance, stepwise approach to multiple regression, nonparametric methods, time series analysis, use of index numbers in economic data, classical inference and properties of good estimators (unbiasedness, consistency, efficiency).</p>
<p><b>Business environment and organizational behavior</b></p>	<p>At the foundation level, this competency describes the modern business world. It provides the student with a general knowledge of the composition and functions of the business organization as well as its role as a social institution. This competency area also deals with business environment, management functions (planning, organization, and control), and business functions (marketing, human resources, operations, and finance). This competency is a prerequisite to all higher competencies in business.</p> <p>Competency in organizational behavior provides the students with a general review needed to understand and predict behavior in organizations at the individual, group, and organizational levels. This competency discusses related topics such as motivation, attitudes, leadership, power, and managerial decision making as well as organizational design, change, and development.</p>

Competencies	Description
<b>Islamic Economics and Financial Transactions</b>	<p>The company, as a type of contract, arose a long time ago to meet the needs of the people. This development of social life led to different kinds of companies and contracts, which can be expressed as modern financial transactions, such as partnership company, limited partnership company, joint venture company, joint stock company, limited liability company, mixed economics company, public joint stock company, and insurance company. These are studied in addition to the companies known in the Islamic jurisprudence in the past such as proprietorship companies, all kinds of contract companies, and speculation companies. This competency clarifies these modern financial transactions and the viewpoint of the Islamic Sharia on them.</p> <p>Another competency may look at the expounding of the Islamic economic system and how to implement it in daily affairs. It touches upon the Islamic economic system in relation to Islamic Law in handling of modern economic problems, as well as its views on property, ownership, inheritance, and economic welfare. This competency compares Islamic solutions to modern economic problems to those of other secular economic systems. Issues such as production, distribution, consumption, contracts, and finance are also treated from an Islamic point of view.</p>
<b>Economics</b>	<p>This competency introduces the elements of micro and macro-economic analysis. Microeconomic topics include: consumer behavior, production theory, the role of market structure and prices, and resource allocation. Macroeconomic topics include: determination of national income, composition of output, inflation, and unemployment. Macroeconomic analysis also discusses the role of government relating to public spending, regulation, taxation, along with monetary and fiscal policies.</p>
<b>Business Ethics</b>	<p>This competency examines business ethics and their relationship to the social, political, and business environments. In class discussions can direct student attention to the strong need for sound business ethics in addressing business issues. A major goal of this competency is to provide students with a set of parameters to guide ethical decision-making skills.</p>
<b>Business Regulations</b>	<p>This competency surveys the legal environment in which business operates. Topics covered include forms of doing business in Saudi Arabia, commercial regulations and laws, and the main elements of corporate law in Saudi Arabia. Also touched upon are legal aspects of managerial decisions, e.g., contracts, sales, commercial papers, patents, negotiable instruments, and leases.</p>
<b>Entrepreneurship</b>	<p>This competency focuses on issues related to setting up a business and its associated financial risks. On successful completion of this competency, students should be able to develop disciplinary knowledge and critical analysis skills to resolve business challenges by entrepreneurship validation tools. Profiles of entrepreneurs will be used as case studies for students to understand business problems and challenges facing entrepreneurs.</p>

Competencies	Description
<b>Finance and Financial Management</b>	<p>This competency examines financial management and finance functions. Topics include: financial analysis, planning and control, time value of money, risk analysis, valuation, capital budgeting, cost of capital, acquisition of funds through borrowing, stock issue, and dividend policies. This competency may also deal with the analysis of capital assets investment and the sources of long-term financing.</p>
<b>International Business</b>	<p>This competency is a survey of international business operations and functional activities. It provides a thorough examination of international trade and investment patterns, international business environments, and the effects of international business on the objectives of both the international firms and nation states. It also presents issues involved in managing a multi-national firm and addresses current issues and trends affecting Saudi international business involvement.</p>
<b>Management Information Systems</b>	<p>This competency provides students with an understanding of how information technologies are used in organizations to support and enhance strategic goals. Emphasis is placed on technical concepts fundamental to business applications and management control of information systems.</p>
<b>Strategic Management</b>	<p>This is an essential competency in the undergraduate business curriculum. It integrates the knowledge and skills students gain in other competencies and allow them to use the same in formulating sound business strategies. Business strategy is considered within the framework of a global competitive environment and real-life cases are analyzed and discussed and cross-functional solutions are sought.</p>
<b>Digital Marketing</b>	<p>This competency focuses on issues related to technical knowledge and skills in developing and implementing digital marketing strategies. Students will be introduced to contemporary marketing tools including Facebook, Google Ads and Google Analytics. Upon achieving this competency, students should be able to understand the concept of "social media marketing" and how to design, develop and execute, and measure a successful digital marketing strategy using key digital techniques</p>
<b>Feasibility Study</b>	<p>This competency aims to develop students' ability to conduct feasibility studies. Students will learn skills and techniques required to conduct feasibility studies. They will learn how to prepare, analyze and evaluate feasibility results. They will also learn how to build a feasibility study financial model.</p>



## > Description of the accounting courses/curriculum

### Foundation in Financial Accounting



#### Course description

This is an introductory course with the objective to provide the students with broad knowledge of financial accounting concepts. This course introduces the basic accounting concepts, the operation of the accounting system, and interpretation of financial statements in business firms. Topics covered include the need for accounting information, concepts underlying the preparation of financial statements in business firms, the accounting cycle, and other measurement and disclosure issues.



#### SOCPA Curriculum Mapping

Accounting Technician Certificate .  
SOCPA Fellowship Certificate: Accounting course.



#### Course learning outcomes

Foundation in Financial Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
1.0	<b>Knowledge</b>		
1.1	Record transactions in the appropriate journal, post it to the ledgers and prepare the basic financial statements; profit or loss and other comprehensive income statement, statement of changes in equity and statement of financial position.	PLO 1.1	I
1.2	Analyze and record year-end adjustments and prepare adjusted financial statements; profit or loss and other comprehensive income statement, owner's equity statement and statement of financial position.	PLO 1.2	I

## Foundation in Financial Accounting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>2.0</b>	<b>Skills</b>		
2.1	Analyze and record transactions involving valuation and maintaining records for receivables, inventories and plant and equipment and current liabilities.	PLO 2.1	I
2.2	Explain the basic internal control mechanisms and prepare the bank reconciliation schedule.	PLO 2.2	I
<b>3.0</b>	<b>Values</b>		
3.1	Evaluate the ethical issues and justify its resolution.	PLO 3.1	I
3.2	Demonstrate effective team work in group assignments and discussions.	PLO 3.2	R

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. Introduction to Financial Reporting.
2. Books of prime entry.
3. Double Entry recording and balancing the ledgers.
4. Sales, Sales Return, Purchases and Purchases Return, Cash.
5. Depreciation Accounting.
6. Accruals and prepayments.
7. Receivables and Payables.
8. Bank reconciliations.
9. Preparation of Financial Statements.



## Foundation in Managerial Accounting



### Course description

This course is an introduction to managerial accounting and cost concepts. In addition to the study of the accounting cycle of manufacturers, it emphasizes on the recording of business transactions relating to the manufacture of inventory and the preparation of financial statements. Emphasis is also placed on the analysis of cost behavior, budgeting concepts, standard cost systems and variance analysis, and the use of accounting information to make decisions.



### SOCPA Curriculum Mapping

Accounting Technician Certificate.  
SOCPA Fellowship Certificate: Accounting course.



### Course learning outcomes

Foundation in Managerial Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the basic management accounting concepts and techniques.	PLO 1.1	I
1.2	Determine the cost of a manufactured product using job order and process costing systems.	PLO 1.2	I

## Foundation in Managerial Accounting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>2.0</b>	<b>Skills</b>		
2.1	Explain the purposes of budgeting and prepare the master budget components and relate the budget to planning and control.	PLO 2.1	I
2.2	Apply break-even techniques in Cost-Volume-Profit (CVP) analysis.	PLO 2.1	I
<b>3.0</b>	<b>Values</b>		
3.1	Ability to work independently and as a team.	PLO 3.2	R
*SAQF Note: I = Introduced, R= Reinforced/Practiced, M = Mastery.			

<b>Topics</b>	1. Cost Behavior and Cost Objects
	2. Job Order Costing
	3. Process Costing (Excludes FIFO)
	4. Cost / Volume / Profit Analysis (Excludes Multiple Product Analysis)
	5. Overhead Costs
	6. Budgeting Concepts and Methodologies
	7. Annual Profit Plan and Supporting Schedules
	8. Cost and Variance Measures (Materials and Labor)



## Introduction to Digital Accounting



### Course description

Digital accounting refers to the creation, representation, and transfer of financial information in an electronic format. Accounting transactions and bookkeeping are conducted in an electronic environment. Thus, this course introduces using accounting software for financial and managerial accounting transactions. This course helps students to better manage an entity's financial processes.



### Course learning outcomes

Introduction to Digital Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe digital accounting functions and processes.	PLO 1.1	R
1.2	Complete accounting cycle and process digitally.	PLO 1.2	R
<b>2.0</b>	<b>Skills</b>		
2.1	Evaluate basic digital accounting issues related to accounting recognition, valuation and reporting.	PLO 2.1	R
2.2	Demonstrate written communication skills in presenting financial information and make effective use of ICT in financial reporting.	PLO 2.3	R

## Introduction to Digital Accounting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>3.0</b>	<b>Values</b>		
3.1	Ability to work effectively as a member of a team.	PLO 3.2	R
*SAQF Note: I = Introduced, R= Reinforced/Practiced, M = Mastery.			

### Topics

1. Introduction to the applications of information technology in accounting
2. Manual accounting systems Vs. computerized accounting systems
3. The development and design of computerized accounting systems
4. Using Spreadsheet applications (EXCEL) to record transactions and prepare financial reports.
5. Solving accounting issues using advanced tools in EXCEL.
6. Using accounting software (QuickBooks) to produce accurate and timely financial reports
7. Using Enterprise Resource Planning (ERP) to manage financial resources and controls in business entities.



## Financial Reporting I



### Course description

The purpose of this course is to provide students with a thorough understanding of the conceptual framework of financial reporting in the light of IFRS framework. The student will be well versed with the basic concepts underlying the preparation of financial statements and its reporting along with the reporting of impairment of Assets, including the current assets, non-current assets, intangible assets and the treatment of leasing. In this course, the necessity of proper disclosure is emphasized. The students will be able to prepare the financial statements including statement of cash flows in line with the IFRSs framework and will be market ready.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Accounting course.  
International Financial Reporting Standards (IFRS) certificate.  
Accounting Technician Certificate.



### Course learning outcomes

Financial Reporting I			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the objective of financial reporting and usefulness of conceptual framework	PLO 1.1	R
1.2	Prepare financial statements in accordance with the IFRS reporting and disclosure practices.	PLO 1.2	R

## Financial Reporting I

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>2.0</b>	<b>Skills</b>		
2.1	Evaluate accounting issues related to recognition, valuation and reporting of current and non-current assets.	PLO 2.1	R
2.2	Demonstrate written communication skills in presenting financial information and make effective use of ICT in financial reporting.	PLO 2.3	R
<b>3.0</b>	<b>Values</b>		
3.1	Ability to work effectively as a team member.	PLO 3.2	R
*SAQF Note: I = Introduced, R= Reinforced/Practiced, M = Mastery.			

### Topics

1. A conceptual and regulatory framework.
2. Presentation of Financial Statements (IAS 1).
3. Conceptual framework: measurement.
4. Property, Plant and Equipment (IAS 16); Investment property (IAS 40) Borrowing cost (IAS 23).
5. Intangible assets (IAS 38).
6. Non-current assets held for sale and discontinued operations (IFRS 5).
7. Impairment of assets (IAS 36).
8. Leases (IFRS 16).
9. Statement of Cash Flows (IAS 7).
10. Inventory and biological assets (IAS 2, IAS41).



## Introduction to Arabic/English Financial Statement



### Course description

The purpose of this course is to provide students with the basic concepts underlying the preparation of financial statements and financial reporting in the Arabic / English language. Many companies in Saudi Arabia require their employees to have a mastery level in English / Arabic. This has been seen as a critical requirement of knowledge in the public and private sector. Students are expected to be able to classify and present the requirements of profit or loss and other comprehensive income statement and statement of financial position in Arabic / English.



### Course learning outcomes

Introduction to Arabic/English Financial Statement			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Translate accounting terminologies in Arabic/English	PLO 1.1	I
1.2	Prepare financial statements in accordance with the IFRS reporting and disclosure practices in the Arabic/English language	PLO 1.2	I
<b>2.0</b>	<b>Skills</b>		
2.1	Analyze Arabic / English financial statements and reports	PLO 2.1	I
2.2	Demonstrate written communication skills in presenting financial information and make effective use of ICT in financial reporting using the Arabic/English language.	PLO 2.3	I

## Introduction to Arabic/English Financial Statement

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>3.0</b>	<b>Values</b>		
3.1	Ability to work effectively as a member of a team.	PLO 3.2	I

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. Introduction to financial statements.
2. Key Accounting terminologies and concepts.
3. Elements of Financial position statement.
4. Elements of Profit or loss and other comprehensive income statement.
5. Elements of Changes in equity statement.
6. Elements of Cash flows statement.

**Notes:** If the accounting program is conducted in Arabic, then the course title should be Introduction to English Financial Statements. If the program is conducted in English, the tile of the course should be Introduction to Arabic Financial Statements.



## Financial Reporting II



### Course description

This course is a sequel to 'Financial Reporting I'. In this course, the students will receive an in-depth understanding of the concepts of IFRS and all its standards for Provisions, Contingent Liability. Financial Instruments, Revenue recognition, accounting for employee benefits, Taxation, Foreign Exchange rate fluctuations etc. This course will be supportive to students seeking higher positions in any organization in Saudi Arabia with expertise in IFRS.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Accounting course.  
International Financial Reporting Standards (IFRS) certificate.  
Accounting Technician Certificate.



### Course learning outcomes

Financial Reporting II			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Recognize financial assets, their measurements, presentation and disclosure.	PLO 1.1	R
1.2	Understand the effect of 'Events After Reporting Date', Foreign Exchange Rate Fluctuations etc.	PLO 1.2	R
<b>2.0</b>	<b>Skills</b>		
2.1	Obtain necessary skills to prepare Financial Statement adhering to IFRS requirements.	PLO 2.1	R

## Financial Reporting II

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
2.2	Calculate End of Service Benefit, Earnings Per Share as well as Tax Liability.	PLO 2.1	R
2.3	Present information and ideas in a clear and precise manner using the appropriate medium of information technology.	PLO 2.3	R
<b>3.0</b>	<b>Values</b>		
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2	R
<b>*SAQF Note:</b> I = Introduced, R= Reinforced/Practiced, M = Mastery.			

### Topics

1. Financial Instruments (IFRS 9, IAS 32, IFRS 7).
2. Provisions, contingent Liabilities and assets (IAS 37).
3. Events after the reporting period (IAS 10).
4. Revenue from contract customers (IFRS 15).
5. Earnings Per Share (IAS 33).
6. The effects of changes in foreign exchange rates (IAS 21).
7. Taxation (IAS 12); Employee Benefits (IAS 19).
8. Operating Segments (IFRS 8).
9. Share-based payment (IFRS 2).



## Strategic Cost Analysis



### Course description

This course focuses on accounting for costs and other financial variables within a firm. This is a highly technical course on costing, thus revolves around costs, cost measurement, cost allocation, cost management, cost analysis, and other cost-related topics. This course is to teach and prepare cost accountants for the community and region.



### SOCPA Curriculum Mapping

Accounting Technician Certificate.  
SOCPA Fellowship Certificate - Accounting course.



### Course learning outcomes

Strategic Cost Analysis			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Explain the concepts of costing and costs classification	PLO 1.1	R
1.2	Discuss budgetary control and responsibility accounting.	PLO 1.2	R
<b>2.0</b>	<b>Skills</b>		
2.1	Implement managerial costing models and processes to improve decision support beyond the basic cost accounting.	PLO 2.1	R
2.2	Compute overhead variances and interpret drivers of performance variances.	PLO 2.1	R

## Strategic Cost Analysis

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>3.0</b>	<b>Values</b>		
3.1	Understand core values such as authenticity, integrity, fairness, honesty, and respect when working in a team.	PLO 3.2	R
3.2	Perform group projects through cooperative learning strategy.	PLO 3.2	R

**\*SAQF Note:** I = Introduced, R = Reinforced/Practiced, M = Mastery.

### Topics

1. Management Accounting Information and Decision Making.
2. Review of Measurement concepts – Cost behavior, allocation and drivers.
3. Overhead Allocation.
4. Cost-Volume-Profit (CVP), Break-Even Analysis, Income Taxes, Target Net Income, Analysis of Multiple Products.
5. Marginal Costs Analysis.
6. Costing Systems: Process Costing FIFO.
7. Costing Systems: Activity-Based-Costing.
8. Budgeting Methodologies.
9. Overhead Cost and Variance Measures.
10. Responsibility Centers and Reporting Segments.
11. Measurement Concepts: Absorption (Full) and Variable (Direct) Costing.
12. Measurement Concepts: Joint and By-Product Costing.



## Advanced Financial Reporting



### Course description

This course aims to introduce to students various types of combinations that corporations might be interested to participate in order to create synergy and competitive advantages. It exposes students with the application of relevant international financial reporting standards in the preparation of the consolidated financial statements for the group of companies. This course strengthens the students' level of understanding on the financial performance of the companies in order to be able to provide meaningful interpretation and analysis to the users of accounts. It also emphasizes students on the role of accountants and the importance of becoming highly ethical and maintaining professionalism when carrying out their duties.



### SOCPA Curriculum Mapping

SCOPA Fellowship certificate - Accounting course.  
International Financial Reporting Standards (IFRS) Certificate.



### Course learning outcomes

Advanced Financial Reporting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	PLO 1.1	M
1.2	Recognize various levels of influence or control in stock investments and apply the appropriate method of accounting.	PLO 1.2	M

## Advanced Financial Reporting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>2.0</b>	<b>Skills</b>		
2.1	Prepare consolidated financial statements in accordance with the relevant accounting standards to record investment in subsidiaries and the appropriate non-controlling interest.	PLO2.1	M
2.2	Understand the implications of intercompany transactions, changes in ownership structure and the effect of currency translation on the company performance.	PLO2.1	M
2.3	Present information and ideas in a clear and precise manner using the appropriate medium of information technology.	PLO2.3	R
<b>3.0</b>	<b>Values</b>		
3.1	Demonstrate high interest and the ability to work as a team member and follow professional Ethics.	PLO3.2	M

**\*SAQF Note:** I = Introduced, R = Reinforced/Practiced, M = Mastery.

### Topics

1. Consolidated Financial Statements, Business Combination (IFRS 10, IFRS 3).
2. Interim Financial Reporting (IAS34).
3. Disclosure of Interest in other Entities (IFRS 12).
4. Group accounting including statement of cash flow.
5. Associates and joint arrangement.
6. Changes in group structures.
7. Foreign transactions and entities.
8. Separate Financial Statements (IAS 27).



## Zakat Accounting



### Course description

This course introduces relevant laws governing Zakat payment and collection in the Kingdom of Saudi Arabia (KSA). It includes training on how to prepare a Zakat declaration. The major function of the course therefore, is to provide a sound understanding of how Zakat law evolved and developed, and to critically examine the significance of this law in the hierarchy of branches of Islamic law practices. Besides, the course provides practical knowledge of the zakat legislation and a clear understanding of the principles of zakat and relevant application to cases as it applies in KSA. Upon completion of this course, students will gain proficiency in calculation of zakat.



### SOCPA Curriculum Mapping

SCOPA Fellowship certificate - Zakat and Tax course.



### Course learning outcomes

Zakat Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the aspects of the conceptual underpinning of Zakat and Tax.	PLO 1.1	R
1.2	Outline the Zakat regulation, income taxes, accounting standards of the KSA, and their impact on the business.	PLO 1.2	R

## Zakat Accounting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>2.0</b>	<b>Skills</b>		
2.1	Reading and analyzing Regulation texts of Zakat and Tax. (be familiar with texts Laws: Articles; Paragraphs; Explicative notes; Updated Texts...)	PLO2.1	R
2.2	Appraise Zakat Base.	PLO2.1	M
2.3	Demonstrate Zakat accounting using written communication skills.	PLO2.3	R
<b>3.0</b>	<b>Values</b>		
3.1	Follow group Ethics and be a good Team Member.	PLO3.2	M
*SAQF Note: I = Introduced, R= Reinforced/Practiced, M = Mastery.			

<b>Topics</b>	1. Definitions and Objectives
	2. Zakat calculation as per the Zakat, Tax and Customs Authority regulations.
	3. Zakat Administrative and Regulatory issues
	4. Estimated Zakat
	5. Comprehensive practical cases on the Zakat impact on business
	6. Zakat for financing activities



## Tax Accounting



### Course description

This course introduces the relevant laws governing income taxation in KSA. It includes training on how to prepare Tax returns. In addition, this course introduces practical knowledge of the Value Added Tax (VAT) legislation to get a clear understanding of the principles of VAT and application of the framework as it applies in KSA. This course also introduces the application and calculation of other types of taxes such as withholding taxes, excise tax, and real estate transaction tax, as applied in KSA. Moreover, the course provides the core knowledge of the underlying principles and major technical areas of taxation as they affect the activities of individuals and businesses. It should also enable computation of tax liabilities, explain the basis of their calculations, apply tax planning techniques for individuals and companies and identify the compliance issues for each major tax through a variety of business and personal scenarios and situations.



### SOCPA Curriculum Mapping

Certificate of a specialist Value-Added Tax.  
SOCPA Fellowship Certificate - Zakat and Tax Course.



### Course learning outcomes

Tax Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the aspects of the conceptual underpinning of Tax	PLO1.1	R
1.2	Outline the income taxes regulation, accounting standards of the KSA and their impact in the business.	PLO1.2	R

## Tax Accounting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>2.0</b>	<b>Skills</b>		
2.1	Reading and analyzing Regulation texts of Tax. (be familiar with texts Laws: Articles; Paragraphs; Explanatory notes; Updated Texts...)	PLO2.1	R
2.2	Appraise Tax Base.	PLO2.1	M
2.3	Demonstrate tax accounting using written communication skills.	PLO2.3	R
<b>3.0</b>	<b>Values</b>		
3.1	Ability to work effectively as a member of a team on group assignments.	PLO3.2	M

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. Income Tax:
  - Concepts and definitions.
  - Submission of declaration.
  - Taxable and exempted revenues.
  - Advanced payments.
  - Deductible and non-deductible expenses.
  - Inspections and assessment procedures.
  - Carrying forward of losses.
  - Payment on installments.
  - Administrative issues
  - Refund of tax.
  - Taxable year.
  - Fines and penalties.
  - Accounting method.
2. Excise tax.
3. Withholding Tax.
4. Real Estate Transactions Tax.
5. Natural Gas Investment Tax.
6. Tax on insurance companies.
7. Introduction to tax planning and evasion issues.



## Principles of Internal Auditing



### Course description

This course introduces students to the internal audit profession and the internal audit process. Topics that will be included in this course are: the definition of internal auditing, The IIA's International Professional Practices Framework (IPPF), risk, governance and control issues, conducting internal audit engagements.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Auditing Course.



### Course learning outcomes

Principles of Internal Auditing			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Define internal auditing and the purpose of internal auditing.	PLO1.1	R
1.2	Demonstrate knowledge on various organizational governance systems, the selected business applications such as enterprise risk management (ERM), internal control identification, design, evaluation, and documentation of the auditing process	PLO1.1	R
<b>2.0</b>	<b>Skills</b>		
2.1	Apply internal audit process during engagement and use International Professional Practices Framework (IPPF and IIAS) where required.	PLO2.1	M

## Principles of Internal Auditing

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
2.2	Demonstrate the ability to work as a team and apply the principles of leadership and effective oral and written communication.	PLO2.2 and PLO2.3	M
<b>3.0</b>	<b>Values</b>		
3.1	Understand the relevant professional codes of conduct and ethical standards related to Internal Auditing.	PLO3.1	M
*SAQF Note: I = Introduced, R= Reinforced/Practiced, M = Mastery.			

### Topics

1. Principles and definition of Internal Auditing.
2. International Professional Practice Framework (IPPF) – code of ethics.
3. Types of Engagement and Engagement process.
4. Types of audits.
5. Organizational governance.
6. Understanding risks and controls.
7. Reporting.
8. Ethics overview.
9. Case studies/internal audit projects.



## Auditing and Assurance Services



### Course description

The course introduces the International Standards on Auditing (ISAs) on a standard-by-standard basis, covering the principles, application, and how to use ISAs in practice.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Auditing Course.



### Course learning outcomes

Auditing and Assurance Services			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Define the conceptual and regulatory framework for auditing in Accordance with International Standards on Auditing.	PL01.1	R
1.2	Demonstrate how the auditor obtains and accepts audit engagements, obtains an understanding of the entity and its environment, assesses the risk of material misstatement, and plan an audit of financial statements and documentation of the auditing process	PL0 1.1	R
<b>2.0</b>	<b>Skills</b>		
2.1	Apply audit knowledge in areas such as internal controls, internal audit, techniques and audit tests, risk of material misstatement, and make appropriate decisions and recommendations.	PL0 2.1	M
2.2	Identify and evaluate the work and evidence obtained by the auditors to meet the objectives of audit engagements and final reporting.	PL0 2.1	M

## Auditing and Assurance Services

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>3.0</b>	<b>Values</b>		
3.1	Understand the relevant professional codes of conduct and ethical standards related to Auditing.	PLO 3.1	M
3.2	Ability to work as a team and apply the principles of leadership and effective communication	PLO 3.2	R

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. Auditing Standards.
2. ISA 200, Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with International Standards on Auditing.
3. ISA 300, Planning an Audit of Financial Statements.
4. ISA 265, Communicating Deficiencies in Internal Control to Those charged with Governance and Management.
5. ISA 500, Audit Evidence.
6. ISA 530, Audit Sampling.
7. Specific items (ISA 501, Audit evidence – Specific Considerations for Selected Items and ISA 505, External Confirmations).
8. ISA 230, Audit Documentation.
9. ISA 240, The Auditor’s Responsibilities Relating to Fraud in an Audit of Financial Statements.
10. ISA 610, Using the Work of Internal Auditors.
11. Audit conclusion and reporting (ISAs 700, 701, 705,706 and 720).
12. ISA 560, Subsequent Events.
13. ISA 570, Going Concern.



## Governmental Accounting



### Course description

This course offers a broad introduction to the field of financial reporting for public sector entities. The Public Sector Accounting Standards (PSAS) were developed to improve the quality of general-purpose financial reporting by public sector entities, leading to better-informed assessments of the resource allocation decisions made by governments, thereby increasing transparency and accountability. This course will equip students with relevant understanding and knowledge about financial reporting in the public sector in the Kingdom of Saudi Arabia. It is very important for students who are planning to work with the government or any public sector entities.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Accounting course.



### Course learning outcomes

Governmental Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the financial reporting context for public sector entities organizations	PLO 1.1	M
1.2	State the main accounting and disclosure requirements of PSASs in relation to financial statements	PLO 1.2	M
<b>2.0</b>	<b>Skills</b>		
2.1	Analyze the accounting and disclosure requirements for cash and accrual basis PSAS	PLO 2.1	M
2.2	Demonstrate understanding of PSAS using written and IT communication skills	PLO 2.3	M

## Governmental Accounting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>3.0</b>	<b>Values</b>		
3.1	Show the ability to work effectively as a member of a team	PLO 3.2	M
<b>*SAQF Note:</b> I = Introduced, R= Reinforced/Practiced, M = Mastery.			

### Topics

1. Introduction to PSAS accruals accounting.
2. Role of the IPSASB in the development and publication of IPSASs and other document.
3. The Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities.
4. Accruals basis financial statements - an introduction .
5. PSAS 1 Presentation of Financial Statements.
6. Audit sampling and substantive procedures:
  - PSAS 17 Property, Plant and Equipment.
  - PSAS 31 Intangible Assets.
7. Accounting for impairments:
  - PSAS 26 Impairment of Cash-Generating Assets.
8. Accounting for revenue and provisions:
  - PSAS 19 Provisions, Contingent Liabilities and Contingent Assets.
  - PSAS 9 Revenue from Exchange Transactions.
  - PSAS 23 Revenue from Non-Exchange Transactions.
9. Accounting for inventories, accounting policies and events:
  - PSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors.
  - PSAS 12 Inventories.
  - PSAS 14 Events after the Reporting Period.
10. PSAS 2 Cash Flow Statements.



## Financial Statement Analysis



### Course description

This course aims to introduce the students to financial accounting from both user's and preparer's perspective. The students will get involved in preparing the actual financial statements and their analysis and interpretation, for them to better understand and analyze real financial reports. It also strengthens the students' level of understanding on the financial performance of the companies to provide meaningful interpretation and analysis to the users of accounts.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Accounting course.  
Accounting Technician Certificate.



### Course learning outcomes

Financial Statement Analysis			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Understanding of Financial Statements and the purpose of analyzing and interpreting them for the benefit of all the stakeholders.	PLO 1.1	M
1.2	Analyzing the Financial Statements of specific industries like Oil & Gas, Real Estate, Insurance Companies, etc.	PLO 1.2	M
<b>2.0</b>	<b>Skills</b>		
2.1	Compare the current and past performance of the industry and suggest ways and means for improvement.	PLO 2.1	M

## Financial Statement Analysis

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
2.2	Ascertain the liquidity position of the company based on the cash flow analysis.	PLO 2.1	M
<b>3.0</b>	<b>Values</b>		
3.1	Be an effective team member with ethical values.	PLO 3.1 and PLO 3.2	M

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. Introduction to financial statement analysis.
2. Basis of Analysis.
3. Liquidity of Short-Term Assets; Related Debt-Paying Ability.
4. Long-Term Debt-Paying Ability.
5. Profitability.
6. Analysis for the investor.
7. Cash flow statement analysis.
8. Financial Statement Analysis for Special Industries like Oil and Gas, Real Estate and Insurance companies.
9. Financial Statement Analysis for Governmental Entities and Not-for-Profit Organization.



## Sustainability Accounting and Governance



### Course description

This is an advanced course that addresses issues related to sustainability in accounting. In this course students shall understand that corporations have responsibility beyond generating the shareholder's wealth. In fact, to prosper financially, corporations need to be accountable and maximize its environmental, social and governance (ESG) performance. As such, this course helps to identify, quantify, communicate and analyze these sustainability factors that shall affect company's value.



### Course learning outcomes

Sustainability Accounting and Governance			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Identify various approaches that promote sustainability in organizations.	PLO 1.1	M
1.2	Assess strengths and weaknesses in corporate sustainability.	PLO 1.2	M
<b>2.0</b>	<b>Skills</b>		
2.1	Analyze and report on sustainability challenges and resolution.	PLO 2.1	M
2.2	Communicate sustainability challenges and resolutions effectively.	PLO 2.2 and PLO 2.3	M

## Sustainability Accounting and Governance

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>3.0</b>	<b>Values</b>		
3.1	Evaluate ethical issues in sustainability reporting.	PLO 3.1	M

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. Introduction to Sustainability Accounting and Governance.
2. Sustainability accounting framework.
3. Need for sustainable accounting and reporting.
4. Governance framework and functions in KSA.
5. Environmental, Social, and Governance (ESG) and Corporate Social Responsibility (CSR).
6. Corporate Governance and issues:
  - a. Conflict of interest.
  - b. Oversight issues.
  - c. Accountability.
  - d. Transparency.
  - e. Ethics violation and sustainability.
7. Public Sector and Not-For-Profit Sustainability Reporting.
8. Cases in Sustainability and Governance: KSA and globally.



## Managerial Accounting and Decision Making



### Course description

This is an advanced course that addresses issues related to the production and reporting of accounting information for managerial purposes. Discussion covers issues such as short and long-term decision making, financial and operating control, methods to face competition, compensation issues, and management accounting control system design.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Accounting course.  
Accounting Technician Certificate.



### Course learning outcomes

Managerial Accounting and Decision Making			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Assess key business factors, and drive value through strategy and operating plan development, execution and risk management.	PLO 1.1	M
1.2	Identify cost drivers, and perform cost modeling to enhance organizational decision making.	PLO 1.1	M
<b>2.0</b>	<b>Skills</b>		
2.1	Evaluate cost, process and value management models to manage costs and improve value creation	PLO 2.1	M
2.2	Appraise various approaches to the performance measurement and control of organizations.	PLO 2.1	M

## Managerial Accounting and Decision Making

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>3.0</b>	<b>Values</b>		
3.1	Apply Ethical values in Managerial Reporting.	PLO 3.1	M
3.2	Be a part of a team and demonstrate leadership skills when required.	PLO 3.2	M

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. Strategic Planning
2. Forecasting Techniques
3. Learning Curve Analysis
4. Shared Services Cost Allocation - Allocation of Service Department Costs
5. Pricing
6. Target Costing
7. Costing Systems - Life-Cycle Costing
8. Performance Measures:
  - Product, Business and Customer Profitability Analysis.
  - Return on Investment and Residual Income.
  - Balance d Scorecard.
9. Supply Chain Management:
  - Theory of Constraints and Throughput Costing.
10. Business Process Improvement.
11. Ethical Considerations for management accounting, financial management professionals and the organizations.



## Value Added Tax



### Course description

The emphasis of this course is to gain an in-depth practical knowledge of the VAT legislation and get a clear understanding of the principles of VAT and application of the framework as it applies in Saudi Arabia.



### SOCPA Curriculum Mapping

SCOPA Fellowship Certificate - Zakat and Tax Course.  
Certificate of a Specialist Value-Added Tax.



### Course learning outcomes

Value Added Tax			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the way in which VAT operates, particularly in respect of output tax and input tax.	PLO 1.1	M
1.2	Identify how VAT applies to international transactions of both goods and services.	PLO 1.2	M
<b>2.0</b>	<b>Skills</b>		
2.1	Categorize some of the more important administrative issues that VAT requires	PLO 2.1	M

## Value Added Tax

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
2.2	Explain the impact of exemption in VAT and how tax is calculated by businesses that deal in exempt supplies	PLO 2.1	M
<b>3.0</b>	<b>Values</b>		
3.1	Understand the relevant professional ethics and legal issues when dealing with VAT	PLO 3.1	M

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. General principles on VAT.
2. Basic characteristics of taxable supplies – Goods and service.
3. Time and value of supply.
4. Deduction and recovery of input tax.
5. Administrative elements of VAT.
6. International aspects – imports and exports.
7. VAT for Real Estate.
8. Capital Asset Scheme.
9. Tax Groups.
10. Profit Margin Scheme.



## International Taxation



### Course description

International taxation provides the core knowledge of the underlying principles and major technical areas of taxation as they affect the activities of individuals and businesses. It should also enable computation of tax liabilities, explain the basis of their calculations, apply tax planning techniques for individuals and companies and identify the compliance issues for each major tax through a variety of business and personal scenarios and situations.



### SOCPA Curriculum Mapping

Certificate of a Specialist Value-Added Tax.



### Course learning outcomes

International Taxation			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Demonstrate a thorough understanding of fundamental tax concepts; double taxation and double taxation relief, Double Tax Agreements, international tax avoidance, residents and non-residents tax in different jurisdictions	PLO 1.1	M
1.2	Describe the different types of taxation systems around the world.	PLO 1.1	M

## International Taxation

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>2.0</b>	<b>Skills</b>		
2.1	Apply the fundamental concepts of international taxation, double tax conventions and tax avoidance to practical scenarios and problems.	PLO 2.1	M
2.2	Compare different transfer pricing methods and determine the applicable method in situations.	PLO 2.1	M
<b>3.0</b>	<b>Values</b>		
3.1	Demonstrate ethical values in determining the right tax liability.	PLO 3.1	M

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

Topics	1. Basic principles of international tax law
	2. Causes of international double taxation
	3. Double Taxation Conventions (DTCs) focusing on the current version of the OECD Model Tax Convention (MTC)
	4. Transfer pricing and thin capitalisation rules
	5. Transfer Pricing and developing countries
	6. International Tax Avoidance
	7. Base Erosion and Profit Shifting (BEPS)
	8. Capital Asset Scheme: <ul style="list-style-type: none"> <li>• Indirect taxes and international taxation</li> <li>• Cross-border mergers</li> <li>• Estate and gift taxation and international issues</li> </ul>



## Advanced Cases in Zakat and Tax



### Course description

The emphasis of this course is to gain an in-depth practical knowledge of the zakat and taxes legislation and get a clear understanding of the principles of zakat and taxes and relevant application to cases as it applies in Saudi Arabia. Upon completion of this course, students will gain proficiency in calculation of zakat and taxes.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Zakat and Tax course.



### Course learning outcomes

Advanced Cases in Zakat and Tax			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the different ways taxes are applied in business entities.	PLO 1.1	M
1.2	Identify the requirements for calculation of zakat in business entities.	PLO 1.2	M
<b>2.0</b>	<b>Skills</b>		
2.1	Categorize some of the more important issues pertaining to zakat and tax.	PLO 2.1	M
2.2	Appraises how zakat and tax are calculated by business entities.	PLO 2.1	M
<b>3.0</b>	<b>Values</b>		
3.1	Understand the relevant professional ethics and legal issues when dealing with zakat and taxes.	PLO 3.1	M

## Advanced Cases in Zakat and Tax

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
3.2	Demonstrate effective teamwork in group assignments and discussions.	PLO 3.2	M

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

	<b>PART 1: TAXES REGULATION</b>
Topics	1. Income Tax Law Case 1: Persons subjected to tax and Tax rates.
	2. Tax Base/Income Tax Case 2: Calculation of Tax Base and Income Tax
	3. Other Cases: <ul style="list-style-type: none"> <li>• Insurance companies.</li> <li>• Oil derivatives and gas sector.</li> </ul>
	4. Tax Failing Case 3: Calculation of Tax fines and penalty. Selected Topics in Income Tax: <ul style="list-style-type: none"> <li>• Advanced Payments</li> <li>• GAZT Compensation to Taxpayers</li> <li>• Tax loss carry forward</li> <li>• Estimated tax</li> <li>• Adjustment of net income by GAZT</li> </ul> Case 4: Tax loss carry forward/ GAZT Compensation to Taxpayers.
	5. Withholding Tax Cases 5: Calculation of Withholding Tax -Calculation of penalties.
	<b>PART 2: ZAKAT</b>
	1. Zakat Base Calculation Case 6: Zakat Base (Additions and Deductions Items).
	2. Special Cases: Zakat levied upon financing activities, charities. Case 7: Special Cases.
	3. Research in Zakat and Tax.



## Big Data and Artificial Intelligence in Accounting



### Course description

This course introduces big data and data analytics tools and techniques required to leverage data effectively and make informed, real-time, and data-driven business decisions. The focuses include analytic techniques for decision making and the examination of "big data" involving accounting information. Hands-on experiences will develop skills with select software tools used in data analytics for accounting purposes. In addition, this course provides an overview of artificial intelligence and how it can impact accounting. This course is highly interactive and based on the problem-based learning philosophy.



### Course learning outcomes

Big Data and Artificial Intelligence in Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Demonstrate an in-depth understanding of the different types of big data & analytics and the importance of artificial intelligence to accounting.	PLO 1.1	M
1.2	Identify the different techniques of forecasting & predictive analytics such as regression, classification, clustering, optimization, and simulation.	PLO 1.1	M
<b>2.0</b>	<b>Skills</b>		
2.1	Critique and assess the strengths and weaknesses of big data & analytics and artificial intelligence tools and platforms, and assess to what extent big data and analytics help in enhancing accounting functions.	PLO 2.1	M

## Big Data and Artificial Intelligence in Accounting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
2.2	Ability to apply various data analysis, visualization, modeling, and artificial intelligence techniques.	PLO 2.1	M
2.3	Demonstrate ability to communicate effectively in oral and written form about the artificial intelligence landscape and how it's transforming business.	PLO 2.2 and PLO 2.3	M
<b>3.0</b>	<b>Values</b>		
3.1	Ability to work in a team and lead when required.	PLO 3.2	M
<b>*SAQF Note:</b> I = Introduced, R= Reinforced/Practiced, M = Mastery.			

### Topics

1. Data Analysis Fundamentals.
2. Big Data & Data Analysis Platforms and Tools.
3. Applications of Big Data & Data Analysis in Accounting.
4. Data Visualization: Charts, Dashboards & Advanced Visualization Techniques.
5. Forecasting and Predictive Analytics for Accounting.
6. Artificial Intelligence & its Application in Accounting.
7. Ethics & big data.



## Forensic Accounting and Cybersecurity



### Course description

This course provides fundamental knowledge about forensic accounting. Topics include the professional standards that apply to forensic accounting, legal system, managing forensic engagement, gathering information, discovery, and reporting. It also covers some cybersecurity topics such as cyberattacks and data protection.



### Course learning outcomes

Forensic Accounting and Cybersecurity			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Identify the accounting techniques to evaluate data in investigating financial crimes.	PLO 1.1	M
1.2	Demonstrate an in-depth understanding of how to manage the forensic investigation into financial crimes and cybersecurity risk.	PLO 1.2	M
<b>2.0</b>	<b>Skills</b>		
2.1	Assess to what extent accounting techniques help in investigating financial crimes.	PLO 2.1	M
2.2	Ability to protect data from attacks.	PLO 2.1	M

## Forensic Accounting and Cybersecurity

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
2.3	Apprehend the relevant legal issues when dealing with financial crimes.	PLO 2.1	M
<b>3.0</b>	<b>Values</b>		
3.1	Demonstrate effective teamwork in group assignments and discussions	PLO 3.2	M
<b>*SAQF Note:</b> I = Introduced, R= Reinforced/Practiced, M = Mastery.			

### Topics

1. AICPA Guidelines for Forensic Accounting Engagement & the role of Forensic Accountant.
2. Basic Structure of the Legal System & Forensic Engagement Management.
3. Collecting Evidence & Conducting Interviews.
4. Investigative Techniques & Testimony.
5. Reporting & Bankruptcy Law (financial reporting standard through bankruptcy procedures: protective settlement procedure or financial restructuring procedure).
6. Technology & Forensic Engagements .
7. Economic & Intellectual Property Infringement Damages & Family Law Engagements.
8. Fraud and Asset Misappropriation.
9. Litigation Matters Valuation.
10. Cybersecurity & its Importance.
11. Cyberattacks & Data Protection.



## Digital Auditing



### Course description

This course examines audit function in a computerized environment. It focuses on the guidelines for performing IT audits and building automated audit functions. Topics include risks associated with the dynamic area of IT auditing, auditing IT governance controls, security concerns, Computer-Assisted Audit Tools and Techniques (CAATTs), and the automation of audit functions.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Auditing course.



### Course learning outcomes

Digital Auditing			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Understand the IT environment and the role of the IT auditor.	PLO 1.1	M
1.2	Identify the key principles related to auditing information technology processes and related controls.	PLO 1.1	M
<b>2.0</b>	<b>Skills</b>		
2.1	Appraise an understanding of the IT audit process i.e., risk assessment, planning, standards, guidelines and best practices	PLO 2.1	M
2.2	Ability to automate the audit function.	PLO 2.1	M

## Digital Auditing

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
2.3	Demonstrate effective written communication skills	PLO 2.3	M
<b>3.0</b>	<b>Values</b>		
3.1	Apprehend the relevant professional ethics and legal issues when dealing with IT Audit.	PLO 3.1	M

**\*SAQF Note:** I = Introduced, R= Reinforced/Practiced, M = Mastery.

### Topics

1. Auditing in a Digital Environment.
2. Audit Automation.
3. Robotic Process Automation (RPA).
4. IT Governance Controls & Auditing.
5. Operating Systems & Networks Auditing.
6. Database Systems Auditing.
7. Auditing the Systems Development Life Cycle.
8. Computer-Assisted Audit Tools & Techniques (CAATTs).
9. ERP system and its Implications on Auditing.
10. Business Ethics in a Digital World.



## Professional Practices and Ethics in Accounting



### Course description

The course aims to explore a range of employability skills which will enhance students' future transition to professional life and assist in career planning. It will also provide opportunities for students to consider the professional skills needed within a work environment and to develop the employability skills needed for future career progression.



### SOCPA Curriculum Mapping

SOCPA Fellowship Certificate - Auditing course.  
Accounting Technician Certificate.



### Course learning outcomes

Professional Practices and Ethics in Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Understand the theoretical underpinnings of various ethical stance and their influence on the governance of corporations with regard to (un)ethical decisions	PLO 1.1	M
<b>2.0</b>	<b>Skills</b>		
2.1	Evaluate ethical dilemmas and proffer appropriate ethical solutions based on knowledge of ethics.	PLO 2.1	M
2.2	Demonstrate the ability to make ethical decisions.	PLO 2.1	M

## Professional Practices and Ethics in Accounting

Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
2.3	Demonstrate effective written and oral communication skills and application of information technology.	PLO 2.2 and PLO 2.3	M
<b>3.0</b>	<b>Values</b>		
3.1	Exhibit professional code of conduct and ethical values.	PLO 3.1	M
*SAQF Note: I = Introduced, R= Reinforced/Practiced, M = Mastery.			

### Topics

1. Governance Framework & Functions in KSA.
2. Professional ethics and the environment.
3. Ethics affect everyone.
4. Ethical behavior.
5. Ethical decision making.
6. Accounting theories.
7. Bootcamp 1: Industry expert on environmental, social and governance (ESG) reports - non-financial reports.
8. Soft skills 1: Business communications and presentations: Industry expert.
9. Soft skills 2: CV preparation and email writing: Industry expert.
10. Soft skills 3: Negotiation and client relationship: Industry expert.
11. Professional certifications such as: SOCPA Fellowship certificate.



## Internship in Accounting



### Course description

Students work 100 hours for each credit hour under this course. Normally 3-credit hours are registered for part-time interns who work around 20 hours a week for one semester for an employer while also taking other classes. Full-time interns may satisfy the 3-credit hours by working 300 hours full-time during the summer. The student are required to have a good academic record and have completed 126 credit hours including Financial reporting and Professional Practices and Ethics in Accounting courses and also must be approved by the Department of Accounting.



### Course learning outcomes

Internship in Accounting			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Understand the basics of business and the practice of accounting viz., IFRS, Auditing, Zakat, and Tax, etc.	PLO 1.1	M
<b>2.0</b>	<b>Skills</b>		
2.1	Development of Analytical and Critical thinking.	PLO 2.1	M
<b>3.0</b>	<b>Values</b>		
3.1	Understand Ethical Values of a Business	PLO 3.1	M
3.2	Ability to work in a team and be prepared to lead when required	PLO 3.2	M

**\*SAQF Note:** I = Introduced, R = Reinforced/Practiced, M = Mastery.

# Accounting for Financial Institutions



## Course description

This course examines the nature of the activity and financial institutions accounting system in commercial banks, as well as the accounting system of Islamic banks, and the accounting system, the insurance companies. It will explore the types and operations, and work and the maintenance of accounts and show the results of its operations, and evaluate the work and activities of these business, and its role in economic and social development and the community. As well as a comparative study between the systems applied in accounting practices in commercial banks and Islamic banks.



## Course learning outcomes

Accounting for Financial Institutions			
Code	SAQF Learning Domains and Learning Outcomes	SAQF PLO	Level of Instruction *SAQF
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the financial reporting environment for banks and insurance companies in Saudi Arabia.	PLO 1.1	I
<b>2.0</b>	<b>Skills</b>		
2.1	Prepare financial statements for banks.	PLO 2.1	I
2.2	Prepare financial statements for insurance companies.	PLO 2.1	I
2.3	Analysis of financial statements for banks and insurance companies.	PLO 2.3	I
<b>3.0</b>	<b>Values</b>		
3.1	Ability to work independently and as a team.	PLO 3.2	R

\*SAQF Note: I = Introduced, R= Reinforced/Practiced, M = Mastery.



## Topics

1. Types of banks and their functions, its technical divisions.
2. The work measures in the (Treasury Department - current) accounts and accounting treatment.
3. The work measures in the (Department of deposits) and how the accounting treatment.
4. The work measures in the (securities - commercial paper) and the accounting treatment.
5. Work procedures in section (letters of credit) and the accounting treatment.
6. Preparation and analysis of financial statements in commercial banks.
7. Studying the functions of Islamic banks and their characteristics and how the accounting for banking activities.
8. Preparation and analysis of financial statements in Islamic banks.
9. Studying the characteristics and the nature of the insurance companies and the elements of the accounting system.
10. How to accounting for insurance operations.

## Special Topics In Accounting



### Course description

This course examines current and emerging topical areas within accounting. Specific topics may be drawn from any area of contemporary developments in accounting (e.g., financial, managerial, audit, systems). On successful completion of this subject students should be able to:

- Explain the key issues associated with the special topic.
- Analyse the relationship of the special topic to the broader accounting research literature.

## > SOCPA Curriculum Mapping

SOCPA Fellowship Certificate		
	SOCPA TOPICS	PROPOSED COURSES
Accounting course	1. Conceptual framework for financial reporting.	1. Foundation in Financial Accounting. 2. Introduction to Arabic / English Financial Statements
	2. Accounting cycle.	1. Foundation in Financial Accounting. 2. Introduction to Arabic/English Financial Statements.
	3. Measurement, presentation, and disclosure of major elements of financial statements.	1. Financial Reporting. 2. Financial Reporting II
	4. Measurement, presentation, and disclosure of certain events, conditions, and processes that affect on financial position and results of operations.	1. Financial Reporting I 2. Financial Reporting II 3. Advanced Financial Reporting
	5. Cost and management accounting.	1. Foundation in Managerial Accounting 2. Strategic Cost Analysis 3. Managerial Accounting and Decision Making
	6. Accounting in governmental units.	Governmental Accounting
	7. Not for profit organizations	Financial Statement Analysis
Auditing course	1. The international framework for assurance engagements accredited in the Kingdom of Saudi Arabia.	1. Principles of Internal Auditing 2. Auditing and Assurance Services
	2. Audit engagements as an assurance engagement.	Auditing and Assurance Services.
	3. Auditing automated systems.	Digital Auditing.

SOCPA TOPICS		PROPOSED COURSES
Zakat and Tax course	1. Theoretical framework of zakat and tax.	1. Zakat Accounting. 2. Tax Accounting.
	2. Zakat system.	Zakat Accounting.
	3. Income tax system.	Tax Accounting.
	4. Excise tax.	Tax Accounting.
	5. Value-added tax.	1. Tax Accounting 2. Value Added Tax. 3. International Taxation.
	6. Real estate tax.	Tax Accounting.
	7. Statute of Zakat, Tax and Customs Authority.	1. Zakat Accounting. 2. Tax Accounting. 3. Advanced cases in Zakat and Tax.

Accounting Technician Certificate	
1. Financial accounting, professional standards, presentation, and disclosure.	1. Foundation in Financial Accounting 2. Professional Practices and Ethics in Accounting
2. Elements of financial statements: Recognition, measurement, valuation, presentation, and disclosure.	1. Financial Reporting I. 2. Financial Reporting II. 3. Introduction to Arabic/English Financial Statements.
4. Nature of cost accounting.	1. Foundation in Managerial Accounting. 2. Strategic Cost Analysis.
3. Decision analysis.	1. Financial Statement analysis. 2. Strategic Cost Analysis.

## International Financial Reporting Standards Certificate

Conceptual framework for financial reporting	<ul style="list-style-type: none"> <li>• Financial Reporting I</li> <li>• Introduction to Arabic/English Financial Statements</li> </ul>
IAS 1 Presentation of Financial Statements	<ul style="list-style-type: none"> <li>• Financial Reporting I</li> <li>• Introduction to Arabic/English Financial Statements</li> </ul>
IAS 7 Statement of Cash Flows	Financial Reporting I.
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors	Financial Reporting I
IAS 24 Related Party Disclosures	
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations	Financial Reporting I
IFRS 13 Fair Value Measurement	Financial Reporting I
IAS 2 Inventories	Financial Reporting I
IAS 40 Investment Property	Financial Reporting I
IAS 16 Property, Plant and Equipment	Financial Reporting I
IAS 23 Borrowing Costs	Financial Reporting I
IAS 38 Intangible Assets	Financial Reporting I
IAS 36 Impairment of Assets	Financial Reporting I
IAS 33 earnings Per share	Financial Reporting II
IAS 37 Provisions, Contingent Liabilities and Contingent Assets	Financial Reporting II
IAS 10 Events After the Reporting Period	Financial Reporting II
IAS 28 Investments in Associates and Joint Ventures	Advanced Financial Reporting
IFRS 11 Joint Arrangements	Advanced Financial Reporting
IFRS 10 Consolidated Financial Statements	Advanced Financial Reporting



### International Financial Reporting Standards Certificate

IFRS 3 Business Combinations	Advanced Financial Reporting
IAS 27 Separate Financial Statements	Advanced Financial Reporting
IFRS 12 Disclosure of Interests in Other Entities	Advanced Financial Reporting
IFRS 8 Operating Segments	Financial Reporting II
IFRS 9 Financial Instruments	Financial Reporting II
IAS 32 Financial Instruments: Presentation	Financial Reporting II
IFRS 7 Financial Instruments: Disclosures	Financial Reporting II
IFRS 2 Share-Based Payment	Financial Reporting II
IFRS 16 Leases	Financial Reporting I
IAS 21 The Effects of Changes in Foreign Exchange Rates	Financial Reporting II Advanced Financial Reporting
IAS 34 Interim Financial Reporting	Advanced Financial Reporting
IFRS 15 Revenue from Contracts with Customers	Financial Reporting II
IAS 12 Income Taxes	Financial Reporting II
IAS 19 Employee Benefits	Financial Reporting II
IAS 41 Agriculture	Financial Reporting I
IAS 29 Financial Reporting in Hyperinflationary Economies	
IFRS 6 Exploration for and Evaluation of Mineral Resources	
IFRS 17 Insurance Contracts	
IFRS 1 First-time Adoption of International Financial Reporting Standards	

# About

## Saudi Organization for Chartered and Professional Accountants



The Saudi Organization for Chartered and Professional Accountants (SOCPA) is a professional body pioneering and overseeing the accounting and auditing profession in the Kingdom of Saudi Arabia. It aims to improve and contribute to the development of the practice of the profession whilst monitoring its performance quality. The SOCPA works also to raise awareness of the rules that governs the practice and ultimately enhance the participation of the profession in serving the community and the national economy. The SOCPA works tirelessly to support business-related individuals, institutions, and other groups in order to boost confidence and increase transparency in financial statements and protect their users and investors alike.





**S O C P A**  
الهيئة السعودية  
للمراجعين والمحاسبين



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